

Customer Success Story

Nanophase Technologies Corporation (NTC), a public company, faced challenges in financial reporting after downsizing. Paro's fractional expertise helped them streamline their processes and ensure regulatory compliance as they began growing again.

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Our auditors require fairly detailed memos with respect to things like revenue recognition and lease accounting. From the get-go, [Brad] had been supporting that, which took a lot off my plate, because it's time consuming, and it's not my area of current expertise.”

JESS JANKOWSKI

President & CEO
Nanophase Technologies Corporation



CHALLENGE

Missing compliance expertise

With limited financial reporting backgrounds on their staff, NTC struggled to meet GAAP/SEC filing requirements and prepare for annual audits. The CEO was concerned about the lack of specialized regulatory expertise and bandwidth.

SOLUTION

On-demand expert opens bandwidth

Paro matched NTC with an expert who brought specialized knowledge in GAAP and SEC compliance. He took over lease accounting, revenue recognition and creation of quarterly and annual financial statements. This allowed NTC to meet compliance requirements without the expense of hiring a full-time CFO or controller.

IMPACT

Streamlined & future-ready reporting

Bradley's expertise improved NTC's financial reporting efficiency, freeing internal resources for other critical tasks. He also laid groundwork for future uplisting requirements, positioning the company for growth while locking down SOX compliance.

Let's discuss how to improve your financial reporting capabilities.

OPTIMIZE YOUR FINANCIAL REPORTING

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